

**Main Features of Tier 1 Capital Instruments as at 30 September 2016**

Prepared in accordance with MAS Notice 637: Annex 11D



	OCBC Ordinary Shares	OCBC 3.8% Non-cumulative Non-convertible Perpetual Capital Securities	OCBC Class M 4.0% Non-cumulative Non-convertible Preference Shares	OCC 5.1% Non-cumulative Non-convertible Guaranteed Preference Shares	OCBC Malaysia 6.75% Innovative Tier 1 Capital Securities
1. Issuer	Oversea-Chinese Banking Corporation Limited	Oversea-Chinese Banking Corporation Limited	Oversea-Chinese Banking Corporation Limited	OCBC Capital Corporation (2008)	OCBC Bank (Malaysia) Berhad
2. Unique identifier (ISIN)	SG1S04926220	SG6YJ3000003	SG6V63983492	KYG668911053	MYBPZ0900079
3. Governing law(s) of instrument	Singapore	Singapore	Singapore	Cayman Islands (In respect of the guaranteed preference shares)  Singapore (In respect of the subordinated guarantee and subordinated note)	Malaysia
<i>Regulatory treatment</i>					
4. Transitional Basel III rules	Common Equity Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1
5. Post-transitional Basel III rules	Common Equity Tier 1	Additional Tier 1	Ineligible	Ineligible	Ineligible
6. Eligible at Solo / Group / Solo and Group	Solo and Group	Solo and Group	Solo and Group	Solo and Group	Group
7. Instrument type	Ordinary shares	Perpetual Capital Securities	Preference shares	Guaranteed preference shares	Capital securities
8. Amount recognised in regulatory capital	S\$14,101 million	S\$499 million	S\$1,000 million	S\$1,500 million	S\$80 million
9. Par value of instrument	NA	S\$500 million	S\$1,000 million	S\$1,500 million	MYR400 million
10. Accounting classification	Shareholders' equity	Shareholders' equity	Shareholders' equity	Non-controlling interest in consolidated subsidiary	Liabilities - amortised cost
11. Original date of issuance	NA	25 Aug 2015	17 Jul 2012	27 Aug 2008	17 Apr 2009
12. Perpetual or dated	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual <sup>1</sup>
13. Original maturity date	No maturity	No maturity	No maturity	No maturity	No maturity <sup>1</sup>
14. Issuer call subject to prior supervisory approval	No	Yes	Yes	Yes	Yes
15. Optional call date, contingent call dates and redemption amount	NA	On or after the First Reset Date of 25 Aug 2020 (at par) Tax call (at par) Regulatory call (at par)	First call date: 17 Jan 2018 (at par) Tax call (at par) Regulatory call (at par)	First call date: 20 Sep 2018 (at par) Tax call (at par) Regulatory call (at par)	First call date: 17 Apr 2019 (at par) Tax call (at par) Regulatory call (at par)
16. Subsequent call dates, if applicable	NA	Optional call dates - any date after the First Reset Date	17 Jul 2022, and 20 Jun and 20 Dec of each year thereafter	20 Mar, 20 Jun, 20 Sep and 20 Dec of each year after the first call date	17 Apr and 17 Oct of each year after the first call date
<i>Coupons / dividends</i>					
17. Fixed or floating dividend / coupon	NA	Fixed to fixed	Fixed	Fixed to floating	Fixed to floating
18. Coupon rate and any related index	NA	3.8% p.a. up to (but excluding) 25 August 2020; if not redeemed, the distribution rate will be reset every 5 years thereafter to a fixed rate equal to the then prevailing 5-year SGD SOR plus 1.51% p.a.	4.0% p.a.	5.1% p.a. up to 20 Sep 2018, and 3M SGD SOR plus 2.5% p.a. thereafter	6.75% p.a. up to 17 Apr 2019, and 6M KLIBOR plus 3.32% p.a. thereafter
19. Existence of a dividend stopper	NA	Yes	Yes	Yes	Yes
20. Fully discretionary, partially discretionary or mandatory	NA	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary
21. Existence of step up or other incentive to redeem	NA	No	No	Yes	Yes
22. Noncumulative or cumulative	NA	Noncumulative	Noncumulative	Noncumulative	Cumulative <sup>2</sup>

**Main Features of Tier 1 Capital Instruments as at 30 September 2016**

Prepared in accordance with MAS Notice 637: Annex 11D



	OCBC Ordinary Shares	OCBC 3.8% Non-cumulative Non-convertible Perpetual Capital Securities	OCBC Class M 4.0% Non-cumulative Non-convertible Preference Shares	OCC 5.1% Non-cumulative Non-convertible Guaranteed Preference Shares	OCBC Malaysia 6.75% Innovative Tier 1 Capital Securities
23. Convertible or non-convertible	NA	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible
24. If convertible, conversion trigger(s)	NA	NA	NA	NA	NA
25. If convertible, fully or partially	NA	NA	NA	NA	NA
26. If convertible, conversion rate	NA	NA	NA	NA	NA
27. If convertible, mandatory or optional conversion	NA	NA	NA	NA	NA
28. If convertible, specify instrument type convertible into	NA	NA	NA	NA	NA
29. If convertible, specify issuer of instrument it converts into	NA	NA	NA	NA	NA
30. Write-down feature	No	Yes	No	No	No
31. If write-down, write-down trigger(s)	NA	The earlier of: i) the MAS notifying the Issuer in writing that it is of the opinion that a Write-off is necessary, without which the Issuer would become non-viable; and ii) a decision by the MAS to make a public sector injection of capital, or equivalent support, without which the Issuer would have become non-viable, as determined by	NA	NA	NA
32. If write-down, full or partial	NA	May be written down fully or partially	NA	NA	NA
33. If write-down, permanent or temporary	NA	Permanent	NA	NA	NA
34. If temporary write-down, description of write-up mechanism	NA	NA	NA	NA	NA
35. Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Additional Tier 1 capital instruments of OCBC Bank	Upon the occurrence of any winding-up proceeding (other than pursuant to a Permitted Reorganisation), Capital Securities are expressly subordinated and subject in right of payment to the prior payment in full of all claims of (i) Senior Creditors and (ii) holders of Tier II Capital Securities, and will rank senior to all Junior Obligations.	Tier 2 capital instruments of OCBC Bank	Tier 2 capital instruments of OCBC Bank	Tier 2 capital instruments of OCBC Malaysia
36. Non-compliant transitioned features	No	No	Yes	Yes	Yes
37. If yes, specify non-compliant features	NA	NA	Has no loss absorbency at the point of non-viability	Has no loss absorbency at the point of non-viability  Has a step-up	Has no loss absorbency when CET1 CAR falls to 7% or below, and at the point of non-viability  Has a step-up

<sup>1</sup> Redemption of the capital securities after 30 years from the issue date, if still outstanding then, is subject to regulatory approval being obtained and may only be made from the proceeds of a fresh issuance of preference shares.

<sup>2</sup> Payment of any deferred coupon amount is subject to regulatory approval being obtained and may only be made from the proceeds of a fresh issuance of preference shares. In addition, payment of any deferred coupon amount in excess of the specified limit is subject to regulatory approval.